

## Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTIA 04608 022138Z

60

ACTION OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 /040 W

----- 083948

R 022106Z AUG 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 9667

LIMITED OFFICIAL USE SANTIAGO 4608

PASS OPIC

E.O. 11652: N/A

TAGS: EFIN, CI

SUBJECT: OPIC COVERAGE: SOCOMET LOAN TO CARBURO Y METALURGIA

1. CARLOS TORRETTI, GENERAL MANAGER CARBURO Y METALURGIA, S.A., INFORMED EMBASSY THAT HIS COMPANY HAS REQUESTED CENTRAL BANK TO DECREE THAT PAYMENTS MADE BY CARBURO Y METALURGIA S.A. TO OPIC VIA EMBASSY TO COVER QUOTAS 3, 4 AND 5 OF SOCOMET CREDIT BE IMPUTED AS PAYMENTS FOR QUOTAS 6, 7, 8. IF CENTRAL BANK AGREES, BANCO DE TALCA WILL THEN BE ORDERED TO REMIT PAYMENTS IT IS HOLDING TO CANCEL QUOTAS 3, 4, 5. APPARENTLY, CARBURO Y METALURGIA HOPES BY THIS METHOD TO REALIZE ESCUDO SAVINGS.

2. TORRETTI SAID CENTRAL BANK AND SOCOMET INC. AGREEABLE IN PRINCIPLE. TORRETTI ASKED WHETHER OPIC WOULD HAVE ANY OBJECTION.

3. PLEASE ADVISE.  
POPPER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CENTRAL BANK, DEBT REPAYMENTS, BANK LAW, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 AUG 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** boyleja  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974SANTIA04608  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740211-1082  
**From:** SANTIAGO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740878/aaaacpgb.tel  
**Line Count:** 47  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** boyleja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 10 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <10 SEP 2002 by boyleja>; APPROVED <24 FEB 2003 by boyleja>  
**Review Markings:**

Declassified/Released  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC COVERAGE: SOCOMET LOAN TO CARBURO Y METALURGIA  
**TAGS:** EFIN, CI, OPIC  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005